

**Salford Township  
Finance Committee  
Meeting Summary  
1/14/2020**

Attendance: Tim Clemens, Chris Eckardt, Doug Hedrick, Karen Landis

1. **December Meeting Minutes:** The December meeting summary was distributed to all – no corrections.
2. **December Treasurer Report:** General Fund – Tim Clemens inquired about the Crown Castle sublease revenue (342.300) – 12 payments were received just slightly under budget. Tim noted that utility expenses were under budget – Karen advised this is due to the fixed transmission rate from switch to Hudson Energy. Sewer Fund – Chris Eckhardt commented on operation & maintenance (429.370) being high for December and YTD – December expenses included annual generator service, vacuum truck for pumping, and inspection/flagger fees to repair the 2 manholes.
3. **Bridges/Culverts:** Doug Hedrick reported on potential \$50,000 increase expected for replacement of Schultz/Barndt culvert and advised using the precast concrete culvert boxes should be a good example to use on Hausman Road bridge as well. Finance Committee raised concern regarding any legal liability exposure on Hausman Road bridge being structurally deficient. Given excess reserve funds, Finance Committee commented on why couldn't both bridges be done together.
4. **Other Business/Discussion:**
  - a. Traffic Light Replacement – Doug Hedrick reported on the possible 20% expense (\$70,000) if the ARLE grant is not received.
  - b. New Members – Tim Clemens recommended George Witmayer as an additional member of Finance Committee.
  - c. FDIC insurance – Karen will confirm with both Uninvest and QNB handle FDIC insurance on balances > \$250,000.
5. **Next Meeting:** Tuesday, February 18, 2020