

**Salford Township
Finance Committee
Meeting Summary
1/8/2019**

Attendance: Tim Clemens, Chris Eckardt, Doug Hedrick, Karen Landis

1. **Approval of previous meeting summary:** The December meeting summary was distributed to all members and approved with no corrections. FC recommended BOS look into investing some excess General Fund surplus in higher interest bearing accounts.
2. **December Financial Report:** YE revenue and expenses were reviewed and discussed – the December Financial Report was approved. Karen advised the Parks Reserve Fund should increase by \$20,000 due to final grant close out. Road projects not completed in 2018 and carried over to 2019 were discussed with Doug.
3. **Other Business/Discussion:**
 - a. Hausman Road Bridge – FC inquired about Engineer recommendation on repair/replacement. Other funding options through County (Retro Reimbursement Program) rather than PennDOT were briefly discussed.
 - b. General Fund Reserves – FC recommended BOS consider transferring reserve funds into a higher interest bearing account for capital road/bridge projects.
 - c. Doug to attend every other FC meeting.
4. **Next Meeting:**
 - a. Tuesday, February 12th at 7:30 PM.