

**Salford Township  
Finance Committee  
Summary  
1/9/2018**

1. Participants: Tim Clemens, Karen Landis
2. Approval of previous meeting summary: The December meeting summary was distributed to all members by Jim Styer – there were no revisions or corrections submitted.
3. Financial Report – December: The year-end financial reports were distributed via email to Finance Committee and BOS – Tim Clemens reported the Sewer Capital balance sheet was missing the total A/R sewer assessment due from loans. Karen will re-run the balance sheet in “accrual basis” for approval by BOS at January 17<sup>th</sup> meeting.
4. FY 2017 Audit: Tim inquired if the 2017 audit has begun – Karen advised Styer & Associates obtained backup files and will be in the Township Office to begin work next week.
5. BOS Executive Session: The BOS requested Finance Committee to attend Executive Session on January 17<sup>th</sup> – both Tim Clemens and Chris Eckhart will attend. Jon Hill may be late.
6. Next Meeting: To be Determined.