

**Salford Township  
Finance Committee  
Meeting Summary  
10/09/2018**

Attendance: Tim Clemens, Karen Landis

1. **Approval of previous meeting summary:** The September meeting summary was distributed to all members and approved with no corrections.
2. **September Financial Report:** Tim Clemens inquired about expenses in Parks Reserve, Liquid Fuels as well as the capital purchase in General Fund.
3. **Draft 2019 Budget(s):** The 1<sup>st</sup> draft was briefly discussed – Tim Clemens questioned if the MCCD grant project for Klingerman Road was approved. Karen noted the deficit expenses over revenue are due to significant road/culvert projects.  
RE Transfer Taxes and Zoning Permit revenue have been trending over budget – Tim recommended averaging the prior 3 – 5 years for budget projection. Karen will follow up again with PMRS regarding state aid contributions for pension. Joint Budget discussion with BOS scheduled for Wednesday, October 17<sup>th</sup> at 6:45 PM.
4. **Other Business:**
  - a. PLGIT investment rates were shared for consideration during budgeting reserve funds.
  - b. Tim Clemens asked Karen to inquire with Uninvest regarding possible sweep account for better interest rate.
5. **Next Meeting:**
  - a. BOS Executive Session – Wednesday, October 17<sup>th</sup> at 6:45 PM
  - b. FC Meeting – Tuesday, November 13<sup>th</sup> at 7:30 PM