

Salford Township
Finance Committee
Summary
12/12/17

1. Participants: Chris Eckhart, Jim Styer, Karen Landis
2. Approval of previous meeting summary and followup: (No meeting in November) The summary was reviewed and there were no revisions or corrections. It was noted that the computer provided to Nathan Yothers, during his term as a Supervisor, was returned to Barb Lynch and was currently in her possession to be returned to the Township.
3. Financial Report - November: Reviewed the report. Concern was raised about the substantial General Fund balance and it was recommended that \$500,000 be transferred to the Capital Reserve Fund to avoid the appearance of surplus funds. Noted the overspending in Ditches (account 431) but recognized it was covered by a grant shown in income. Noted the increased income from Comcast in franchise fees. Noted the higher than projected transfer tax income. The expenses were in line with the budget for the solicitor and engineering costs which exceeded the budget. The higher than anticipated engineering costs were due in part to several road Salford Township projects.
4. RoadMaster Report: Reiterated the request for a monthly progress report from the RoadMaster including the actual costs compared with the plan. Noted that the Township is spending over \$500,000 on roads and with only 25 miles of roads the concern was whether the costs were excessive. Also noted the practice of using sub-contractors which increased costs and the concern about the managerial effectiveness. The question was raised regarding whether more work could be done "in-house" instead of outsourcing.
5. Open Space: Jim reported the interest of the Open Space committee to acquire additional land and the views expressed were that unless there is a specific purpose and use that benefits the residents, no additional funds should be directly invested to own land. It was thought that investment in farms to acquire the development rights offered a much better ROI.
6. Tylersport land investment: A question was asked regarding the next steps for the development of this property. It was suggested that a Long Range Planning Task Force be appointed to develop a plan for the overall village and to develop a "vision" for the Township.
7. Member Re-appointments: The terms of Chris Eckart and Tom Williamson expire 12/31/17. Jim Styer served as the BOS Liaison which ends 12/31/17. Jim will contact each current member regarding their interest in continued involvement.
8. Next Meeting: January 9, 2018, 7:30 pm