

**Salford Township  
Finance Committee  
Meeting Summary  
2/13/2018**

1. Attendance: Tim Clemens, Chris Eckhardt, Jon Hill, Karen Landis
2. Approval of previous meeting summary: The January meeting summary was distributed to all members. Jon Hill inquired about Executive Session with BOS who will advise of tasks to be assigned to FC. January summary approved.
3. January Financial Report: FC members reviewed the report. Areas noted of high expenses were: **General Fund** - 408 (Engineering), 433 (Traffic Signs), 437 (Tool/Machinery Repair) – Karen reported on the cause of those categories exceeding budget. Karen also reported on the fire loss of the JD Backhoe. Jon Hill noted that in **Liquid Fuels** – the entire salt budget for year has been spent in 1 month. **Sewer Capital** – Chris Eckhardt questioned the ability to pay the \$34,000 back to GF. **Capital Reserve** – Jon Hill inquired about the future of acquisition of corner property with barn.
4. Spring Newsletter: Historical data of tax millage, assessed value and budgets were provided for information purposes. Discussion held on items for inclusion in newsletter – Tim Clemens will email BOS for types of articles they would like to see in newsletter.
5. Next Meeting: March 13<sup>th</sup>, 7:30 PM.