

**Salford Township
Finance Committee
Meeting Summary
3/10/2020**

Attendance: Tim Clemens, Chris Eckardt, Karen Landis

1. **February Meeting Minutes:** The February meeting summary was distributed to all – no corrections.
2. **February Treasurer Report:** Karen reported on the Crown Castle overpayment and the BOS decision to proceed with Option 2 and apply the credit to future payments. Timing of pension contribution was discussed – Karen will inquire with PMRS. Doug to attend May meeting to discuss road projects.
3. **American Tower Site Modification:** The revised “best offer” was presented to Finance Committee for review. Chris Eckardt feels the perpetual easement offer is on the low side. Questions were raised on legal opinion, termination at any time and likelihood of collecting if terminated. Finance Committee recommended taking a serious look at both options and the timing of the decision.
4. **ARLE Red Light Grant:** Karen reported on the PennDOT notification that the signal upgrade for Ridge/Allentown roads was not selected for grant funding. Finance Committee inquired about deadline for replacement and/or urgency and the \$400,000 being high.
5. **Next Meeting:** Tuesday, May 12th at 7:30 PM