Salford Township Finance Committee Meeting Summary 3/12/2019

Attendance: Tim Clemens, Chris Eckardt, Jonathan Hill, Karen Landis

- 1. <u>Approval of previous meeting summary</u>: The January meeting summary was distributed to all members and approved with no corrections. The February meeting was cancelled due to inclement weather.
- 2. <u>February Financial Report</u>: Treasurer report for all funds was distributed and reviewed. Finance Committee commented on Earned Income Tax revenue being above budget. Inquiries regarding expenses of legal, building repairs, tool repairs were identified. The maintenance period for the LQBT Escrow balance was discussed.

3. Other Business/Discussion:

Finance Committee has concerns about future expenses related to both Hausman and King Road bridges:

- a. Hausman Road Bridge Email from Gilmore & Associates was shared regarding grant opportunities. Chris Eckardt commented the total repair cost on the annual PennDOT inspection report reflects \$116,000 while the other options were significantly higher. FC requests Township Engineer to provide recommendation of cost options.
- b. King Road Bridge Status of King Road bridge was briefly discussed. Questions were raised regarding any legal obligations to keep the roads/bridges open.
- c. Jonathan Hill reported on Crown Castle next endeavor to update cell towers with miniature data centers as part of the 5G network.
- d. Due to scheduling conflicts, the April meeting is re-scheduled until April 23rd.

4. Next Meeting:

a. Tuesday, April 23rd at 7:30 PM.