

**Salford Township
Finance Committee
Meeting Summary
6/11/2019**

Attendance: Tim Clemens, Chris Eckardt, Karen Landis, Greg Ede (Styer Associates)

1. **2018 "Draft" Financial Statement:** Auditor Greg Ede (Styer Associates) was present to review the 2018 "draft" audited financial statement. Following items were discussed:
 - a. Recurring deficiency in management letter of time sheet approval
 - b. Development rights of open space properties
 - c. Auditor reported no significant journal entries
 - d. Auditor noted negative cash flow in Sewer Operating Fund – no rate increase in 3+ years. Other townships raise sewer rates 1 – 2% every few years; auditor recommended slight rate increases to build surplus for infrastructure.
2. **April Meeting Minutes:** The April meeting summary was distributed to all – no corrections.
3. **May Financial Report:** Treasurer report for all funds was distributed and reviewed. Finance Committee inquired about 433 (Signs) and 438 (Concrete) expense categories.
4. **Hausman Road Bridge:** Finance Committee inquired about financial plan for repairing/replacing Hausman Road bridge. What does the BOS and/or Township Engineer recommend? Is the conclusion to shut down or proceed with a lesser option?
5. **Other Business/Discussion:**
 - a. Karen reported on the purchase of new F550 truck
 - b. Karen reported the smoker premium employee healthcare reimbursement will begin with July payroll
 - c. Doug Hedrick to attend July 10th FC meeting for 1H2019 road report and Hausman Road bridge update
6. **Next Meeting:**
 - a. Wednesday, July 10, 2019