

**Salford Township
Finance Committee
Meeting Summary
6/12/18**

Attendance: Tim Clemens, Chris Eckhardt, Karen Landis, Doug Hedrick

1. **Approval of previous meeting summary:** The May meeting summary was distributed to all members and approved with the following inquiries: state listing and risk rating of dams; potential bridge liability on financial statement. Karen will follow up with both Brown & Brown and Styer & Associates for further information.
2. **May Financial Report:** FC members reviewed the report. Comments noted on engineering expense and ditch maintenance.
3. **2017 Audited Financial Statement:** Tim Clemens reported all net equity and net income have increased and the opinion letter is clear with minimal issues. Tim inquired about the potential bridge liabilities being added as a footnote. Karen will inquire with Styer & Associates.
4. **Other Business:** The BOS requested FC to review township and road maintenance. Significant expense related to Hausman Road bridge and S. Schultz Road culvert was discussed as well as long term plans for roads, culverts and bridges. Doug will present an updated summary of road projects at the July meeting.
5. **Next Meeting:** Tuesday, July 10th at 7:30 PM.