

**Salford Township
Finance Committee
Meeting Summary
6/9/2020**

Attendance: Tim Clemens, Chris Eckardt, Karen Landis, Greg Ede (Styer Associates)

1. **Draft 2019 Financial Audit:** Greg Ede (Styer Associates) was present and reviewed the audited financial reports for FY 2019. Greg reported strong financial numbers again, clean opinion and no findings. He stated Salford is a well run and managed township. Financial highlights are noted on page 3 of report. Sewer Fund depreciation was discussed and how to prepare for replacement. Tim Clemens questioned Greg about his experience with cell tower buyout offers in other municipalities. Finance Committee recommend final approval.
2. **May Meeting Minutes:** The May meeting summary was distributed – no corrections.
3. **May Treasurer Report:** Both Tim and Chris were encouraged that Earned Income Tax revenue improved over last month. Doug to attend the July meeting to review road and bridge projects.
4. **Other Business:**
 - a. **Traffic Light Grant** – The May 22 Gilmore memorandum listing 2 potential grant programs that could assist with traffic light upgrade was reviewed. Karen advised the memo will be discussed by BOS at June 17th meeting.
 - b. **PMRS Timing** – Karen advised state aid from PMRS is electronically deposited around October.
5. **Next Meeting:** Tuesday, July 14th at 7:30 PM