

**Salford Township
Finance Committee
Meeting Summary
7/10/18**

Attendance: Tim Clemens, Chris Eckardt, Karen Landis, Doug Hedrick

1. **Approval of previous meeting summary:** The June meeting summary was distributed to all members and approved with no corrections.
2. **June Financial Report:** Mid-year financials were reviewed – General Fund revenue and expenses are within budget. Chris Eckhardt commented on the negative net income of Sewer Operating Fund; engineering and operation & maintenance expenses were questioned. Karen reported on the manhole repairs. Sewer Capital trending of revenue was discussed to repay general fund loan. Karen will begin 2019 budget in preparation for August-September timeframe.
3. **Future Road, Bridge and Culvert Projects:** A summary of road surface, bridges and culverts was provided. The following upcoming road projects were discussed for future impact to township funds:
 - a. 2018 – replace S. Schultz Road culvert to be paid out of Liquid Fuels funds - \$85,000
 - b. 2019 – permitting and engineering for Hausman bridge and Klingerman culvert - \$80,000
 - c. 2019 – replace Klingerman culvert to be reimbursed by MCCD - \$110,000
 - d. 2020 – replace Hausman bridge (\$550,000)
 - e. 2021 – replace S. Schultz Road bridge (TBD)

Chris Eckardt will send email to BOS for possible joint meeting with BOS and FC to discuss these major expenditures and financial recap of first six months.

4. **Employee Benefit Comparison:** As requested by the BOS, a summary of employee health benefits and total compensation was provided to FC members for review and further discussion at August meeting.
5. **Next Meeting:** Tuesday, August 14th at 7:30 PM.