

SALFORD TOWNSHIP
Finance Committee
Meeting Summary
9/12/17

1. Attendance: Eckhart, JHill, KLandis, JStyer. DHedrick, JMast, guests
2. Summary of Last Meeting: Approved.
3. August Financial Report: Income running slightly ahead of budget. Expenses close to budget. Over budget spending was noted in the ditches/road maintenance category, however, a significant portion will be reimbursed. Real Estate transfer tax income exceeding budget – Karen noted that budget was very conservative. Engineering expenses higher than budget due to additional projects. A portion will be reimbursed. Noted the \$41,538 grant for road repairs to reimburse excess expenses.
4. ATC Cell Tower : Jim reported that the BOS did not wish to pursue acceptance of the proposal from ATC. The BOS's concerns were that the term was excessive and that better offers might be made for this lease. It was pointed out that the \$25,000 premium would probably not be paid without agreement.
5. STC Tower: Jim reported that the BOS did not wish to pursue prepayment of lease agreement for this tower. No reason was given by the BOS.
6. 2018 Budget Process: The preliminary 2018 budget was reviewed with various changes recommended. Karen will prepare a revised preliminary budget for the next meeting. Requests from the Fire Company and committees were reviewed. Doug was asked to revise the road maintenance plans for 2018 and to bring up-to-date the road maintenance work completed YTD and projects to be completed by 12/31/17. Preliminary 2018 budget will be reviewed at the next meeting with a recommendation to the BOS for its review and approval prior to 12/31/17.
7. Next Meeting: Tuesday, Oct 10, 7:30 pm.