Salford Township Finance Committee Meeting Summary 1/12/2021

Attendance: Tim Clemens, Chris Eckardt, George Witmayer, Karen Landis

- 1. <u>December Meeting Minutes</u>: The December meeting summary was distributed no corrections.
- <u>December Treasurer Report</u>: Revenue comments on Financial Reports were: Open Space Acquisition (Whites Mill Expansion), EIT slightly down but recovered, Sewer Capital debt principal payments reflected on balance sheet rather than profit & loss statement. Expenses were significantly below budget due to Schultz/Barndt Culvert replacement being pushed to 2021.
- 3. <u>ARLE Grant</u>: Karen reported the application for the grant to replace the traffic light was denied again. The BOS agreed to resubmit this year.

4. Next Meeting:

a. Tuesday, February 9, 2021