Salford Township

Finance Committee

Meeting Summary

October 13, 2026

Attendance: Tim Clemens, Chris Eckhardt, George Witmayer, John Dronson, Jim Myers and Karen Landis.

1. **<u>September Meeting Summary</u>**: Reviewed and approved as presented.

2. **<u>September Treasurer Report</u>**: Reviewed and approved as presented. Earned Income and Real Estate Transfer taxes are continually above budget. PMRS State Aid is over budget and needs to be returned. Jim Myers commented on the hydrogeologist report to DEP regarding well/water issues.

3. **<u>Other Business</u>**:

    a. Traffic Light Replacement update – no updates

    b. 1st Draft 2027 Budget – was reviewed and discussed. Some capital expenses were moved from General Fund to Capital Reserve Funds. BOS wants to meet with Finance Committee in Executive Session on Wednesday, November 18th.

4. **<u>Next Meeting</u>**: Tuesday, November 10, 2026 (Finance)

    Wednesday, November 18, 2026 (BOS)