

**Salford Township
Finance Committee
Meeting Summary
2/8/2022**

Attendance: Tim Clemens, Chris, Eckardt, George Witmayer, Karen Landis and prospective new member John Dronson.

1. **Prospective new member:** John Dronson was welcomed to Finance Committee meeting.
2. **January Meeting Summary:** reviewed as written. The January meeting was cancelled due to no quorum. The December Treasurer report was distributed electronically.
3. **January Treasurer Report:** Reviewed and approved as presented. Discussion on:
 - a. The final debt principal payment (\$30,000) was made from Sewer Capital Fund to General Fund.
 - b. Karen reported on the major expenses for the month.
 - c. Hausman Road bridge replacement was discussed.
 - d. Sewer reserve was discussed – George commented on his report to Barb Lynch regarding \$10/Quarter rate increase to build capital reserves.
4. **Comments and Other Business:**
 - a. American Rescue Funds “Final Rule” was distributed – use of funds has been updated to include construction of roads and other infrastructure.
 - b. George Witmayer commented Steve Malagari is working on getting funding for traffic light replacement.
5. **Next Meeting:** -
 - a. Finance Committee – Tuesday, March 8th at 7:30 PM