Salford Township Finance Committee Meeting Summary 2/9/2021

Attendance: Tim Clemens, George Witmayer, Karen Landis

- 1. <u>January Meeting Minutes</u>: The January meeting summary was distributed no corrections.
- 2. <u>January Treasurer Report</u>: Karen reported that Styer Associates confirmed the Sewer Capital debt principal in fund accounting should be reported on the balance sheet. An additional \$30,000 payment was made in January to the General Fund with total payoff expected by year end. Committee members inquired about PLGIT investments, Special Project Engineering (Schultz/Barndt Culvert and Hausman Road Bridge) and the capital purchase of the materials for the Schultz/Barndt culvert.

3. Other Business:

- a. Tim Clemens commented on the possibility of stimulus funds becoming available for local governments what might be available, qualifications and who to contact to receive fair share?
- b. Karen reported on the BOS discussion regarding the old barn property and consideration of selling and using the funds for practical expenses such as traffic light and Hausman Road bridge.

4. Next Meeting:

a. Tuesday, March 9, 2021