Salford Township

Finance Committee

Meeting Summary

May 12, 2026

Attendance: Tim Clemens, Chris Eckhardt, George Witmayer, Jim Myers and Karen Landis

1. **DRAFT 2025 Financial Audit:** Styer Associates (Greg Ede and Noah) reviewed the draft audited 2025 Financial Statements. Greg reported another very good year with a strong finish for Salford Township. Another year of clean opinion and no findings to report. Assets exceed liabilities by $9.4 million. Discussion held on 20+ years of no tax increase and no debt.

2. **April Meeting Summary**: Reviewed and approved as presented.

3. **April Treasurer Report**: Reviewed and approved as presented. The return of excess state aid pension monies was discussed and the potential to increase pension contribution so as to not leave money on the table. Questions raised about retirement(s) and future office staffing; Finance Committee recommended moving on with a full-time office replacement staff ASAP.

4. **Next Meeting**: Tuesday, June 17th at 7:30 PM.