Salford Township Finance Committee Meeting Summary 7/12/2022

Attendance: Tim Clemens, George Witmayer, John Dronson, Jim Myers and Karen Landis.

- 1. June Meeting Summary: reviewed and approved as written.
 - a. Karen will check with Montgomery County on deadline status of additional American Rescue Fund monies.
- 2. <u>June Treasurer Report</u>: Reviewed and approved as presented. Areas of discussion:
 - a. Earned Income Tax (EIT) revenue was below budget for the month but on target YTD.
 - b. Liquid Fuels aggregate costs are over budget due to increase in cost/ton.
 - c. 2022 Road projects were reviewed and some are completed in full.

3. Comments and Other Business:

- a. Hausman Road Bridge Jim Myers provided an update on status of Hausman Road bridge and expected final expenses.
- b. Liquid Fuels Audit Karen reported on a "finding" from PennDOT auditor for Beltz Road overlay (2021) which required a PennDOT project for use of funds. General Fund may need to reimburse Liquid Fuels for this expense.

4. Next Meeting: -

a. Finance Committee – Tuesday, August 9, 2022