Salford Township Finance Committee Meeting Summary 7/13/2021

Attendance: Tim Clemens, Chris, Eckardt, George Witmayer, Karen Landis

- <u>Draft 2020 Audited Financial Statement</u>: Greg Ede (Styer Associates) reviewed the audited financial statement and advised the "final" report is on hold due to delay in PMRS reports. Auditors reported a clean opinion, no fraud, and no management letter of deficiencies to report. Tim Clemens commented on the tax millage of surrounding municipalities. Use of American Rescue Funds was also discussed.
- 2. June Meeting Minutes: The June meeting summary was distributed no corrections.
- 3. <u>June Treasurer Report</u>: Comments on special project engineering expenses being over budget.

4. Other Business:

- a. <u>American Rescue Plan</u> Karen reported on status of application submission.
- b. <u>Univest CD</u> Karen reported the \$77,000 was transferred from PLGIT to Univest.

Next Meeting:

a. Tuesday, August 10th at 7:30 PM